



Texas Methodist Foundation

LOAN APPLICATION

Please answer every question and fill in every blank. Also include copies of:

Financial Statements (current and prior 2 yrs)
 Legal description of church property (if mortgage loan)

Annual Budgets (current and prior 2 yrs)

 Church Name

 Pastor

 Address

 District Superintendent

 City, State, Zip

 Conference/District

 Phone

 Fax

 Email

<u>Name</u>	<u>Phone #</u>	<u>Email Address</u>	<u>Title</u>
			Chairman, Board of Trustees
			Secretary, Board of Trustees
			Secretary, Charge/Church Conference that approved or will approve this loan
			Chairman, Finance Committee
			Financial Secretary
			Business Administrator

What is the mission statement of the church? _____

How does this project support the mission of the church? _____

What amount of money are you thinking about borrowing? \$ _____

What is the purpose? _____

If construction, what is the total project cost? \$ _____

What is the contract amount? \$ _____ Architect Fees? \$ _____

Other soft costs? \$ _____ Contingency amount? \$ _____ Furniture? \$ _____

What is the collateral? _____

When do you think you will need this money? _____

Please describe:

How do you intend to repay the money? **(check all that apply)**

- Current capital stewardship program (CSP) Future capital stewardship program (CSP)
 Monthly payments from operating budget Other _____

If other, please explain: _____

Are you planning a capital stewardship program to support this project? Yes No

Have you paid your apportionments in full during the last five years? _____ If not, please explain: _____

Please fill in the following data:

	YEAR TO DATE ACTUAL DATE _____	LAST YEAR'S ACTUAL YEAR _____	PRIOR YEAR'S ACTUAL YEAR _____
INCOME (regular)			
INCOME (special)			
EXPENSES (operating)			
ANNUAL DEBT SERVICE			
TOTAL DEBT			
CASH BALANCES (operating)			
CASH BALANCES (other)			
VALUE CHURCH COMPLEX			
VALUE - OTHER ASSETS (vehicles, parsonages, etc.)			
APPORTIONMENTS			
Percent paid			
MEMBERSHIP			
AVG # AT WORSHIP			
AVG # AT SUNDAY SCHOOL			
STAFF (full time equivalent)			

Signatures required:

PERSON PREPARING APPLICATION

DATE

PHONE

PASTOR