

TEXAS METHODIST FOUNDATION

STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2016, 2017 and NOVEMBER 30, 2018



	2016	2017	November 2018***
<b>ASSETS</b>			
Cash & Investments (Bonds, CDs, Stocks)	\$ 160,432,188	\$ 206,290,146	\$ 210,285,007
Receivables	1,232,459	2,473,552	1,178,617
Prepaid expenses	599,863	587,094	397,764
Loans	359,417,473	356,735,137	341,303,471
Fixed assets, net	2,721,864	2,574,288	2,528,872
Other Assets	530,535	464,348	408,932
<b>TOTAL</b>	<b>\$ 524,934,382</b>	<b>\$ 569,124,565</b>	<b>\$ 556,102,663</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES:</b>			
Distributions, grants and accounts payable	\$ 3,592,311	\$ 1,771,572	\$ 1,994,752
Deferred grant revenue	400,000	1,210,000	902,083
Funds managed for investors	387,592,620	388,908,779	377,239,767
Note payable	12,965,000	23,750,000	25,041,000
Funds held as agent	56,753,456	79,158,290	78,575,528
Total liabilities	461,303,387	494,798,641	483,753,130
Undesignated endowment (Unrestricted)	34,502,477	38,692,578	40,420,120
Board designated endowment for Leadership Ministry	7,131,045	8,161,157	7,826,344
Temporarily Restricted & Permanently Restricted	21,997,473	27,472,189	24,103,069
<b>NET ASSETS</b>	<b>63,630,995</b>	<b>74,325,924</b>	<b>72,349,533</b>
<b>TOTAL</b>	<b>\$ 524,934,382</b>	<b>\$ 569,124,565</b>	<b>\$ 556,102,663</b>

\*\*\*Unaudited numbers