

TEXAS METHODIST FOUNDATION



**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2006, 2007 and SEPTEMBER 30, 2008**

	<u>2006</u>	<u>2007</u>	<u>September 2008</u>
ASSETS			
Cash and cash equivalents	\$ 6,516,766	\$ 4,942,898	\$ 2,665,532
Accrued interest receivable	1,621,426	1,388,883	1,136,602
Stewardship consulting fees receivable	16,000	79,125	55,325
Pledges receivable	194,358	183,208	217,373
Prepaid expenses	486	146,218	63,734
Investments	55,128,587	51,624,998	50,471,361
Loans	251,541,945	267,910,529	265,417,318
Fixed assets, net	3,199,258	3,144,953	3,135,516
TOTAL	<u>\$ 318,218,826</u>	<u>\$ 329,420,812</u>	<u>\$ 323,162,761</u>
LIABILITIES AND NET ASSETS			
LIABILITIES:			
Distributions, grants and accounts payable	\$ 2,074,208	\$ 2,490,705	\$ 1,035,571
Deferred grant revenue	800,000	400,000	100,000
Funds managed for investors	256,463,595	264,080,606	262,525,855
Amounts drawn on line of credit			596,010
Note payable			
Funds held as agent	30,800,888	32,174,428	32,167,259
Total liabilities	<u>290,138,691</u>	<u>299,145,739</u>	<u>296,424,695</u>
NET ASSETS	<u>28,080,135</u>	<u>30,275,073</u>	<u>26,738,066</u>
TOTAL	<u>\$ 318,218,826</u>	<u>\$ 329,420,812</u>	<u>\$ 323,162,761</u>